T. P. Shiva Prasad
B.Com., F.C.A., GRAD.CWA
Chartered Accountant

T-7, 3rd Floor,
Lakshmi Complex,
No. 40, K.R. Road (Fort)
Bangalore - 560 002
Email : info@spiritiusconsulting.com
Tel. : 080-2670 1670, 2670 5505

INDEPENDENT AUDITOR'S REPORT

I have audited the financial statements of **JSS Academy of Technical Education, JSS Campus, Uttarahalli – Kengeri Main Road, Bangalore - 560060** which comprise the balance sheet as at 31st March 2026, and the statement of Income and Expenses for year then ended and a summary of Significant notes to the financial statements and other explanatory information.

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid financial statements give the information required and give a true and fair view, in conformity with the accounting principles generally accepted in India:

1. In the case of Balance Sheet, of the state of affairs of the **JSS Academy** as at 31st March 2026.
2. In case of Income and expenditure Account, of **Surplus,** being **Excess of Income over expenditure** for year ended on that date.

Basis for Opinion

I conducted my audit in accordance with the Standards on Auditing (SAs) issued by Institute of Chartered Accountants of India. My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of my report. I am independent of the Academy in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of the financial statements. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



T. P. Shiva Prasad
B.Com., F.C.A., GRAD.CWA
Chartered Accountant

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

I further report that

(a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit and have found them to be satisfactory.

(b) In my opinion proper books of accounts as required by law have been kept by the Academy, so far as it appears from my examination of those books;

(c) The balance sheet and Income and Expenditure account dealt with by this report are in agreement with the books of accounts;

For T.P. Shivaprasad
Chartered Accountants



T P Shivaprasad
Proprietor,
Membership No. 206542
Place: Bangalore
Date: 01-09-2026.
*UDIN:**26206542PNZCOJ8226***

J.S.S. ACADEMY OF TECHNICAL EDUCATION
JSS CAMPUS, UTTARAHALLI - KENGERI MAIN ROAD, BANGALORE - 560 060
Balance Sheet as at 31st March 2026

(Amount in Rs.)

	Particulars	Note	31 March 2026	31 March 2025
I	**Sources of Funds**			
1	**NPO Funds**	2		
(a)	Unrestricted Funds		1,47,08,66,978	1,28,35,61,856
(b)	Restricted Funds		58,05,478	56,13,708
			1,47,66,72,456	1,28,91,75,564
2	**Non-current liabilities**			
(a)	Other long-term liabilities	3	7,76,63,398	7,97,10,323
			7,76,63,398	7,97,10,323
3	**Current liabilities**			
(a)	Other current liabilities	4	34,46,493	22,97,449
			34,46,493	22,97,449
	Total		**1,55,77,82,347**	**1,37,11,83,336**
II	**Application of Funds**			
1	**Non-current assets**			
(a)	Property, Plant and Equipment and Intangible assets	5		
(i)	Property, Plant and Equipment		29,36,62,423	30,43,18,830
(b)	Long Term Loans and Advances	6	1,18,65,24,843	99,10,52,773
(c)	Other non-current assets (specify nature)	7	24,47,096	24,47,096
			1,48,26,34,362	1,29,78,18,699
2	**Current assets**			
(a)	Cash and bank balances	8	7,45,87,303	7,20,37,604
(b)	Other current assets	9	5,60,681	13,27,033
			7,51,47,984	7,33,64,637
	Total		**1,55,77,82,347**	**1,37,11,83,336**
	Summary of significant accounting policies The accompanying notes are an integral part of the financial statements	1		

The accompanying notes 1-14 are an integral part of the financial statements

For T.P Shivaprasad
Chartered Accountants

T.P.Shivaprasad
Proprietor
Mem No 206542
Place: Bengaluru
Date: 01-09-2026

Accounts Officer
JSS ATE
Bengaluru - 60
Date: 01-09-2026

Director
JSS MVP
Mysore
Date: 01-09-2026

Principal
JSS ATE
Bengaluru - 60
Date: 01-09-2026

J.S.S. ACADEMY OF TECHNICAL EDUCATION
JSS CAMPUS, UTTARAHALLI - KENGERI MAIN ROAD, BANGALORE - 560 060
Income and Expenditure for the year ended 31st March 2026

(Amount in Rs.)

	Particulars	Note	31 March 2026	31 March 2025
I	Income			
(a)	Fees from Rendering of Services	10	62,29,65,101	59,29,60,711
II	Other Income	11	47,02,653	45,59,402
III	Total Income (I+II)		62,76,67,754	59,75,20,113
IV	Expenses:			
(a)	Employee benefits expense	12	31,87,45,749	28,34,97,278
(b)	Depreciation and amortization expense	13	2,92,12,241	3,02,91,021
(c)	Other expenses	14	9,24,04,643	8,29,46,002
	Total expenses		44,03,62,633	39,67,34,301
V	Excess of Income overExpenditure for the year before exceptional and extraordinary items (III- IV)		18,73,05,122	20,07,85,812
VIII	Extraordinary Items (specify nature & provide note/delete if none)		-	-
IX	Excess of Income over Expenditure for the year (VII-VIII)		18,73,05,122	20,07,85,812
	Appropriations Transfer to funds			
	a) Maintenance Fund		-	
	b) Donation received for Buidings		-	
	a) Balance tansferred to General Fund		18,73,05,122	20,07,85,812
			18,73,05,122	20,07,85,812

The accompanying notes 1-14 are an integral part of the financial statements

For T.P Shivaprasad
Chartered Accountants

T.P.Shivaprasad
Proprietor
Mem No 206542
Place: Bengaluru
Date: 01-09-2026

Accounts Officer
JSS ATE
Bengaluru - 60
Date: 01-09-2026

Director
JSS MVP
Mysore
Date: 01-09-2026

Principal
JSS ATE
Bengaluru - 60
Date: 01-09-2026

J.S.S. ACADEMY OF TECHNICAL EDUCATION
JSS CAMPUS, UTTARAHALLI - KENGERI MAIN ROAD, BANGALORE - 560 060
Notes forming part of the Financial Statements for the year ended, 31st March, 2026

Note - 1 Significant Accounting Policies

Note - 2 NPOs Funds

(Amount in Rs.)

Sr. No.	Particulars	As at 1st April 2025 (Opening Balance)	Funds transferred/received during the year	Funds Utilised during the year	As at 31st March 2026 (Closing Balance)
(A)	Unrestricted Funds				
1	Corpus Funds	-	-	-	-
2	General Funds	1,28,35,61,856	18,73,05,122	-	1,47,08,66,978
3	Designated Funds	-	-	-	-
		1,28,35,61,856	18,73,05,122	-	1,47,08,66,978
(B)	Restricted Funds				
	Alumni Association Fund	24,56,496	-	-	24,56,496
	Scholarship Fund	31,57,212	35,14,650	33,22,880	33,48,982
		56,13,708	35,14,650	33,22,880	58,05,478
A+B		1,28,91,75,564	19,08,19,772	33,22,880	1,47,66,72,456
Previous Year (PY)		1,08,83,89,752	20,07,85,812	-	1,28,91,75,564

T.P.SHIVAPRASAD
Bangalore-2
Chartered Accountant

J.S.S. ACADEMY OF TECHNICAL EDUCATION
JSS CAMPUS, UTTARAHALLI - KENGERI MAIN ROAD, BANGALO
Notes forming part of the Financial Statements for the year ended 31st March, 2026

(Amount in Rs.)

3	Other long-term liabilities	31 March 2026	31 March 2025
(a)	Advance from Boys & Girls Hostel	6,72,84,000	6,80,84,000
(b)	Advance from Boys Hostel & Girls -Mess a/c	24,00,000	38,00,000
(c)	Advance from College Mgmt A/c	39,73,000	39,73,000
(d)	Advance from JSS STEP	20,78,058	20,78,058
(e)	Security Deposits made	2,56,200	1,28,125
(f)	EMD Deposit	16,72,140	16,47,140
	Total Other long-term liabilities	7,76,63,398	7,97,10,323

4	Other current liabilities	31 March 2026	31 March 2025
(a)	Students Loan Payable	-	1,28,077
(b)	Gratuity Payable to Staff	27,79,143	10,31,055
(c)	Amount Paybale to University Treasury	4,07,730	4,07,730
(d)	Rental Payables	90,249	43,985
(e)	Statutory Dues	18,684	18,684
(f)	Students Poject expenses Payable	1,50,687	6,67,918
	Total Other current liabilities	34,46,493	22,97,449

		Long Term		Short Term	
6	Loans and advances	31 March 2026	31 March 2025	31 March 2026	31 March 2025
A	(UnSecured)				
(a)	Loans advances to partners or relative of partners - JSS MVP	1,04,73,82,986	85,12,07,986	-	-
(b)	Advance to Institution & Education Trust	13,91,41,857	13,98,44,787		
	Total (a)+(b) (A)	1,18,65,24,843	99,10,52,773	-	-

7	Other non-current assets	31 March 2026	31 March 2025
(a)	Security Deposits	24,47,096	24,47,096
	Total other non-current other assets	24,47,096	24,47,096

8	Cash and Bank Balances	31 March 2026	31 March 2025
A	Cash and cash equivalents		
(a)	On current accounts	7,45,74,721	7,20,32,178
(b)	Cash on hand	12,582	5,426
	Total Cash and bank balances	7,45,87,303	7,20,37,604

9	Other current assets	31 March 2026	31 March 2025
(a)	Advance Receivable from Internal Departments	-	81,000
(b)	JSS Boys Hostel	-	6,85,350
(c)	Advance to H P Services	50,000	50,000
(d)	Alumni Association Fund Society (Transferred to Society)	5,10,681	5,10,683
	Total	5,60,681	13,27,033



J.S.S. ACADEMY OF TECHNICAL EDUCATION
JSS CAMPUS, UTTARAHALLI - KENGERI MAIN ROAD, BANGALORE - 560 060
Notes forming part of the Financial Statements for the year ended 31st March, 2026

5 Property, Plant and Equipment and Intangible Assets (owned assets)

Particulars /Assets	TANGIBLE ASSETS										
	Freehold land	Buildings	Plant and Equipment	Furniture & Fixtures	Sceintific Equipment	Computers	Sports Equipments	Library Books	Buses, Vans Etc.,	Car, Scooters Etc.,	Total
Gross Block											
At 1 April 2024	5,84,710	31,24,19,082	97,50,633	34,86,694	25,89,210	2,48,26,037	6,178	13,15,419	1,79,070	26,92,544	35,78,49,577
Additions	-	34,900	50,84,173	28,72,935	12,78,113	1,40,62,026	-	4,46,177	-	-	2,37,78,324
Deductions/Adjustments	-	-	-	-	-	3,54,000	-		-	-	3,54,000
At 1 April 2025	5,84,710	31,24,53,982	1,48,34,806	63,59,629	38,67,323	3,85,34,063	6,178	17,61,596	1,79,070	26,92,544	38,12,73,901
Additions	-	20,10,399	7,95,174	5,33,330	1,34,89,035	11,50,991		4,61,320		1,35,500	1,85,75,749
Deductions/Adjustments	-									19,915	19,915
At 31 March 2026	5,84,710	31,44,64,381	1,56,29,980	68,92,959	1,73,56,358	3,96,85,054	6,178	22,22,916	1,79,070	28,08,129	39,98,29,735
Depreciation/Adjustments											
At 1 April 2024	-	3,04,60,860	38,80,950	14,27,067	12,67,201	79,12,771	4,634	8,07,568	78,344	8,24,655	4,66,64,050
Additions		1,40,99,657	20,22,359	10,80,186	7,84,426	1,13,29,415	772	4,77,014	30,218	4,66,974	3,02,91,021
Deductions/Adjustments											
At 1 April 2025	-	4,45,60,517	59,03,309	25,07,253	20,51,627	1,92,42,186	5,406	12,84,582	1,08,562	12,91,629	7,69,55,071
Additions	-	1,34,44,933	18,65,818	10,46,410	41,65,588	79,46,949	386	3,53,837	21,152	3,67,168	2,92,12,241
Deductions/Adjustments											-
At 31 March 2026	-	5,80,05,450	77,69,127	35,53,663	62,17,215	2,71,89,135	5,792	16,38,419	1,29,714	16,58,797	10,61,67,312
Net Block											
At 31 March 2026	5,84,710	25,64,58,931	78,60,853	33,39,296	1,11,39,143	1,24,95,919	386	5,84,497	49,356	11,49,332	29,36,62,423
At 31 March 2025	5,84,710	26,78,93,465	89,31,497	38,52,376	18,15,696	1,92,91,877	772	4,77,014	70,508	14,00,915	30,43,18,830

T.P.SHIVAPRASAD
Bangalore-2
Chartered Accountant

J.S.S. ACADEMY OF TECHNICAL EDUCATION
JSS CAMPUS, UTTARAHALLI - KENGERI MAIN ROAD, BANGALORE - 560 060
Notes forming part of the Financial Statements for the year ended 31st March, 2026

(Amount in Rs.)

		31-Mar-26	31-Mar-25
10	**Fees from Rendering of Services**		
(a)	Admission and Tuition Fee	62,04,96,822	59,00,03,253
(b)	Exam Fees and Otheres - University	9,96,993	10,66,124
(c)	Certificate and halltickets	51,900	54,450
(d)	Brokerages & Course Completion Certificate	36,396	25,035
(e)	Testing & Consultancy Charges-Civil Dept	6,41,445	7,85,144
(f)	Placement Voluntory Contribution	7,20,000	8,15,000
(g)	EV Center Internship Fee	-	1,20,000
(h)	T C Fees	-	7,600
(i)	ComedK & Other Exam Conducted	21,545	84,105
		62,29,65,101	**59,29,60,711**

		31-Mar-26	31-Mar-25
11	**Other income**		
(a)	Interest income	26,77,257	29,92,404
(b)	Fine - Attendance, Exam & Library etc	83,580	89,545
(c)	Sale of Scrap Materials	2,96,353	1,71,491
(d)	Rent - Cricket Ground	7,33,500	8,75,500
(e)	KSCST Project Amount	39,500	22,091
(f)	VTU - Stationery A/c	3,72,350	96,690
(g)	Valuation Centre Remuneration received from VTU	-	2,03,332
(h)	Remuneration - PHD Viva Voice & Practical Exam	3,06,289	-
(i)	Miscellaneous Receipt	68,739	1,08,349
(j)	Profit on sale of Motor vehicle	1,25,085	-
	Total other income	**47,02,653**	**45,59,402**

		31-Mar-26	31-Mar-25
12	**Employee benefits expense** (Including contract labour)		
(a)	Salaries, wages, bonus and other allowances Inculding Contribution to provident and other funds	29,09,73,328	28,14,59,316
(b)	Gratuity expenses	2,50,00,000	4,13,487
(c)	Staff welfare expenses inculding Traning/ Seminars/ Workshop	27,72,421	16,24,475
	Total Employee benefits expense	**31,87,45,749**	**28,34,97,278**

		31-Mar-26	31-Mar-25
13	**Depreciation and amortization expense**		
(a)	on tangible assets (Refer note 11)	2,92,12,241	3,02,91,021
	Total Depreciation and amortization expense	**2,92,12,241**	**3,02,91,021**

T.P. SHIVAPRASAD Bangalore-2 Chartered Accountant

JSS CAMPUS, UTTARAHALLI - KENGERI MAIN ROAD, BANGALORE - 560 060

Notes forming part of the Financial Statements for the year ended 31st March, 2026

14	Other Expenses	31-Mar-26	31-Mar-25
	VTU Fee - Academic, admission	1,76,03,554	1,93,97,195
	Contribution to Jayanthi,Jathra ,Founders day & Prasada Magazine, Clip Badge	2,15,64,322	1,01,57,926
	Bank Charges	8,297	-
	Electricity Charges	56,41,964	56,85,273
	EV Center Maintenance expenses	69,35,000	67,85,000
	Security Charges	79,52,571	64,33,852
	Culture Expenses (Verve)	28,22,636	25,39,514
	Garden Mainteance	25,69,625	23,22,645
	House Keeping Expenses	23,70,432	27,78,616
	Printing & Stationary Inculding Blue Books & calenders	12,36,905	26,66,031
	Building Tax	20,57,766	21,94,828
	Membership and Subscriptions	1,39,800	3,20,105
	Subscription- Library	29,749	1,37,900
	Affiliation Fee- AICTE	3,50,000	5,55,500
	Surveycamp Expenses-Civil Dept	1,03,704	-
	College Contingency	-	13,15,505
	Consumables - Department	6,78,942	4,60,952
	Internet & Communication Expenses	13,35,543	19,04,947
	Repairs and Maintenance	56,94,543	19,87,685
	IEEE Membership Fee	-	3,24,178
	Sports Expenses	87,005	1,37,414
	Transportation and Conveyance	1,75,307	-
	Hospitality Expenses	3,29,523	2,99,031
	KSHEC Committee Expenses	2,68,471	-
	Purchase of House Keeping Materials	3,51,841	3,28,995
	Student Innovation Project Expenses	9,43,737	2,49,960
	ERP Software Expenses	37,41,713	19,77,684
	Rain Water Harvesting Expenses	-	11,26,566
	Induction Programme Expenses	1,35,641	1,28,486
	Student Farewell Expenses	6,25,911	3,74,436
	Water Expenses	-	10,91,900
	BWSSB Water Expenses	7,22,675	8,36,448
	Freshers Day Programme	-	4,16,970
	Purchase of Uniform & Apron	5,32,975	8,07,840
	Insurance-Vehicle	91,481	1,27,188
	Audit Fee	-	2,06,500
	Vehicle Maintenace charges	7,14,189	8,40,497
	Catridge refilling Charges	1,31,822	-
	Advertisement charges	6,98,325	3,84,426
	Patent Filing Charges	6,06,500	2,03,800
	Refund of IETE Fund	-	1,21,836
	Professional charges	1,29,910	5,96,969
	Expenses towrds Network Accessories	44,519	1,35,682
	Software Renewals	19,27,880	28,23,927
	Placement & Softskill Training expenses	6,04,470	8,69,924
	Miscellaneous expenses	4,45,394	8,91,871
	Total	9,24,04,643	8,29,46,002

T.P.SHIVAPRASAD Bangalore-2 Chartered Accountant

JSS Academy of Technical Education

JSS Campus, Uttarahalli – Kengeri Main Road, Bangalore – 560060
Financial Year: 2025-26

1. Significant Accounting Policies

i. Basis for Preparation of Accounts

The financial statements are prepared under the Historical Cost Convention, unless stated otherwise, and generally follow the accrual method of accounting.

ii. Revenue Recognition

All revenues and expenses are accounted on a cash basis, including interest received on bank deposits and government grants.

Tuition and other fees received from students are accounted on a cash basis.

iii. Fixed Assets & Depreciation

Fixed assets are stated at cost of acquisition, including inward freight, duties, taxes, and direct expenses related to installation and commissioning.

Fixed assets are valued at cost.

Depreciation on Fixed Assets is provided at the rates prescribed in the GUIDANCE NOTE ON ACCOUNTING BY SCHOOLS (Issued 2005) by the Institute of Chartered Accountants of India (ICAI).

iv. Investments

No investments were recorded during the financial year (Nil).

v. Income Tax

The income of the Institution is exempt from Income Tax under Section 10(23C) of the Income Tax Act, 1961. No provision for tax is made in the accounts.



JSS Academy of Technical Education

JSS Campus, Uttarahalli – Kengeri Main Road, Bangalore – 560060
Financial Year: 2025-26

Notes Forming part of Accounts as on March 31, 2026

vi. Related Party Disclosures

The Institution is in the process of obtaining the balance confirmation letter from JSS MVP and is currently unable to provide further comments.

vii. Loan and Advances

The Loans & advance and Inter institute balances showing in the balance sheet are subject to confirmation.

viii. Fixed Assets

The JSS Academy of Technical Education has maintained fixed assets register but the same is not in statutorily required format to show full particulars including quantitative details and location of fixed assets.

